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周大福創建有限公司

CTF Services Limited

(incorporated in Bermuda with limited liability)

(stock code: 00659)

**OVERSEAS REGULATORY ANNOUNCEMENT
PROPOSED ISSUANCE OF CORPORATE BONDS
ON
THE SHANGHAI STOCK EXCHANGE
- 2025 CORPORATE BONDS SERIES 1
(HIGH-GROWTH INDUSTRY BOND)**

This overseas regulatory announcement is issued by CTF Services Limited (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 17 June 2024 (the “**Announcement**”) in relation to the application to the China Securities Regulatory Commission (the “**CSRC**”) and the Shanghai Stock Exchange (the “**SSE**”) in the People’s Republic of China (the “**PRC**”) for registration of corporate bonds in an aggregate amount of not more than RMB5 billion (the “**Panda Bonds**”) to be issued by the Company. Unless otherwise defined, capitalised terms herein shall have the same meanings as those defined in the Announcement.

The Board announces that the Company has received written approval dated 14 January 2025 (reference number: Zheng Jian Xu Ke [2025] No. 84) from the CSRC for registration of the Panda Bonds, which is valid for a period of 24 months from the date of the said approval, during which the Company may issue the Panda Bonds in multiple tranches. The Panda Bonds, upon issuance, will be listed and traded on the SSE.

ISSUANCE OF 2025 CORPORATE BONDS SERIES 1 (HIGH-GROWTH INDUSTRY BOND)

The Board further announces that the Company plans to issue the first series of the Panda Bonds (High-Growth Industry Bond) (the “**2025 Corporate Bonds Series 1 (High-Growth Industry Bond)**”) with an issuance size of not exceeding RMB0.8 billion by public offering to professional investors. Please refer to the following documents uploaded on the website of the SSE (www.sse.com.cn) by the Company:

1. Announcement of CTF Services Limited for the issuance of the 2025 Corporate Bonds Series 1 (High-Growth Industry Bond) published on the website of the SSE (Chinese version only):

https://static.sse.com.cn/disclosure/bond/announcement/company/c/new/2025-05-15/243008_20250515_U78M.pdf

2. Offering Circular of CTF Services Limited for the issuance of the 2025 Corporate Bonds Series 1 (High-Growth Industry Bond) published on the website of the SSE (Chinese version only):

https://static.sse.com.cn/disclosure/bond/announcement/company/c/new/2025-05-15/243008_20250515_YSTN.pdf

3. Credit Rating Report of CTF Services Limited for the issuance of the 2025 Corporate Bonds Series 1 (High-Growth Industry Bond) published on the website of the SSE (Chinese version only):

https://static.sse.com.cn/disclosure/bond/announcement/company/c/new/2025-05-15/243008_20250515_AZVL.pdf

By Order of the Board
CTF Services Limited
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 15 May 2025

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Cheng Chi Ming, Brian, Mr. Ho Gilbert Chi Hang, Mr. Lam Jim and Mr. Cheng Chi Leong, Christopher; (b) the non-executive directors of the Company are Mr. William Junior Guilherme Doo (alternate director to Mr. William Junior Guilherme Doo: Mr. Lam Wai Hon, Patrick) and Mr. Tsang On Yip, Patrick; and (c) the independent non-executive directors of the Company are Mr. Shek Lai Him, Abraham, Mr. Lee Yiu Kwong, Alan, Mrs. Oei Wai Chi Grace Fung, Mr. Wong Kwai Huen, Albert, Professor Chan Ka Keung, Ceajer and Ms. Ng Yuen Ting, Yolanda.